



# Life Insurance Products Overview



**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group

## Voyager UL<sup>®</sup>

<b>Product description</b>	Designed to provide competitive lifetime and durational death benefit guarantees on a level premium basis with enhanced flexibility.
<b>Issue ages</b> (age last birthday)	Issue ages: 0–79
<b>Minimum face amount</b>	\$50,000 Juvenile, ages 0–19; Standard, ages 20–79 \$100,000 Preferred, ages 20–79
<b>Optional benefits and riders</b>	<p><b>Built-in Benefits:</b></p> <ul style="list-style-type: none"> <li>• Life <i>Plus</i> Accelerated Death Benefit Rider<sup>®</sup></li> <li>• Lifetime No-Lapse Guarantee Benefit</li> <li>• Change of Insured Rider (<i>on corporate-owned policies</i>)</li> </ul> <p><b>Optional Riders:</b></p> <ul style="list-style-type: none"> <li>• Other Insured Term Rider</li> <li>• Children's Term Rider</li> <li>• Disability Credit Rider (<i>Disability Benefit Rider in GA, MD and OK</i>)</li> <li>• Insured Insurability Rider (<i>Guaranteed Insurability Rider in MD and TX</i>)</li> <li>• Accidental Death Benefit Rider</li> </ul>
<b>Loans<sup>1</sup></b>	<p><b>Loan spread:</b></p> <p>Years 1–10 Current: 0.5%                  Years 1–10 Guaranteed: 0.5%                  Years 11+ Current: 0%                  Years 11+ Guaranteed: 0.5%</p>
<b>Withdrawals</b>	Allowable after the first policy year. One free withdrawal each policy year, additional withdrawals within a policy year are subject to a charge of \$50. The minimum withdrawal is \$500. The maximum withdrawal is the Net Cash Surrender Value less \$250 ( <i>or less if such withdrawal would reduce the Specified Amount below the minimum issue limit</i> ).
<b>Expense charges<sup>2</sup></b>	<ul style="list-style-type: none"> <li>• <b>Policy Fee:</b> Current \$4/month, Guaranteed Maximum: \$7/month</li> <li>• <b>Premium Expense:</b> Currently, 5.5% up to Target, 2.75% on excess for years 1–12, and 2.5% up to Target, 2.5% on excess thereafter. Guaranteed Maximum is 6.5% up to Target, 3.75% on excess for years 1–12, and 3.5% up to Target, 2.75% on excess thereafter.</li> <li>• <b>Expense Charge per \$1,000:</b> Current: assessed for 20 years from issue of each coverage layer. Guaranteed Maximum: assessed for 20 years from issue of each coverage layer.</li> <li>• <b>Current State Tax Charge:</b> Deducted from each premium received. Current rate equals the state premium tax rate for the state of residence.</li> </ul>
<b>Surrender charges</b>	Surrender charges decrease over 19 years from issue or from an increase in Specified Amount.
<b>Guaranteed interest crediting</b>	3%

<sup>1</sup> Policy loans and withdrawals will reduce the death benefit. Policy loans will accrue interest. Certain fees and charges may apply. State variations may apply.

<sup>2</sup> Interest rates may vary by state.

## Explorer Plus® UL

Designed to provide significant long-term cash value accumulation and income potential.

Issue ages: 0–85

\$25,000 Juvenile, ages 0–19; Standard, ages 20–79  
 \$100,000 Preferred, ages 20–79; Standard, ages 80–85

### Built-in Benefits:

- Life Plus Accelerated Death Benefit Rider\*
- Overloan Protection Rider
- Change of Insured Rider (*on corporate-owned policies*)
- 10-year Base No-Lapse Guarantee benefit

### Optional Riders:

- Enhanced Cash Value Rider
- Extended No-Lapse Guarantee (NLG) Rider (*Extended Continued Coverage Benefit in IL*)
- Other Insured Term Rider
- Children's Term Rider
- Disability Credit Rider (*Disability Benefit Rider in GA, MD and OK*)
- Insured Insurability Rider (*Guaranteed Insurability Rider in MD and TX*)
- Accidental Death Benefit Rider
- Supplemental Coverage Rider

### Loan spread:

Years 1–10 Current: 0.5%  
 Years 1–10 Guaranteed: 0.5%  
 Years 11+ Current: 0%  
 Years 11+ Guaranteed: 0.5%

Allowable after the first policy year. One free withdrawal each policy year, additional withdrawals within a policy year are subject to a charge of \$50. The minimum withdrawal is \$500. The maximum withdrawal is the Net Cash Surrender Value less \$250 (*or less if such withdrawal would reduce the Specified Amount below the minimum issue limit*).

- **Policy Fee:** Current: \$4/month, Guaranteed Maximum: \$7/month
- **Premium Expense:** Currently, 5.5% up to Target, 2.75% on excess for years 1–12, and 2.5% up to Target, 2.5% on excess thereafter. Guaranteed Maximum is 6.5% up to Target, 3.75% on excess for years 1–12, and 3.5% up to Target, 2.75% on excess thereafter.
- **Expense Charge per \$1,000:** Current: assessed for 10 years from issue of each coverage layer. Guaranteed Maximum: assessed for 20 years from issue of each coverage layer.
- **Current State Tax Charge** (*Tax Charge Back in OR*): Deducted from each premium received. Current rate equals the state premium tax rate for the state of residence.

Surrender charges are per \$1,000 of Specified Amount (*including SCR*), and decrease over 10 years from issue or from an increase in Specified Amount.

3%

## Indexed Explorer Plus® UL

Designed to provide significant long-term cash value accumulation and income potential with enhanced interest crediting via Indexed Account Options.

Issue ages: 0–79

\$25,000 Juvenile, ages 0–19; Standard, all ages  
 \$100,000 Preferred

### Built-in Benefits:

- Life Plus Accelerated Death Benefit Rider\*
- Overloan Protection Rider
- Change of Insured Rider (*on corporate-owned policies*)
- 10-year Minimum Premium No-Lapse Guarantee Benefit
- Guaranteed Persistency Bonus
- Dollar Cost Averaging Account

### Optional Riders:

- Enhanced Cash Value Rider
- Other Insured Term Rider
- Children's Term Rider
- Disability Credit Rider (*Disability Benefit Rider in GA, MD and OK*)
- Insured Insurability Rider (*Guaranteed Insurability Rider in MD and TX*)
- Accidental Death Benefit Rider
- Supplemental Coverage Rider
- Premium Deposit Account Rider

### Loan spread:

**Standard Loans**  
 Years 1–10 Current: 0.5%  
 Years 1–10 Guaranteed: 0.5%  
 Years 11+ Current: 0%  
 Years 11+ Guaranteed: 0.5%

### Participating Index Loans

Years 1–10 Current 5.5% – interest credited  
 Years 1–10 Guaranteed 6% – interest credited  
 Years 11+ Current 5.5% – interest credited  
 Years 11+ Guaranteed 6% – interest credited

*Interest credited refers to interest credited to the policy.*

Allowable after the first policy year. One free withdrawal each policy year, additional withdrawals within a policy year are subject to a charge of \$50. The minimum withdrawal is \$500. The maximum withdrawal is the Net Cash Surrender Value less \$250 (*or less if such withdrawal would reduce the Specified Amount below the minimum issue limit*).

- **Policy Fee:** Current: \$4/month, Guaranteed Maximum: \$7/month
- **Premium Expense:** Current: 6% all years, Guaranteed Maximum: 7% all years
- **Expense Charge per \$1,000:** Current: assessed for 10 years from issue of each coverage layer. Guaranteed Maximum: assessed for 20 years from issue of each coverage layer.
- **Current State Tax Charge** (*Tax Charge Back in OR*): Deducted from each premium received. Current rate equals the state premium tax rate for the state of residence.

Surrender charges are per \$1,000 of Specified Amount (*including SCR*), and decrease over 10 years from issue or from an increase in Specified Amount.

**Fixed Account:** 2%; **Indexed Accounts:** 0% or 1%, selected by client at time of application. May also receive Indexed Interest Credits, based on changes in the S&P 500®.<sup>3</sup>

<sup>3</sup> While the policy Account Value may be affected by changes in the S&P 500®, the policy does not actually participate in the stock market or the S&P 500®. The Index Accounts with the 0% minimum guaranteed interest rate may have a higher Index Cap Rate and Index Participation Rate, as applicable, than the Index Accounts with the 1% minimum guaranteed interest rate during the same period, but this is not guaranteed.

## Expedition SIUL™

## Nautical Term®

Second to die product designed to provide cash value accumulation potential, downside protection from market fluctuation and a flexible design that can be customized for wealth transfer and business planning needs.

Convertible and renewable term life, with level premiums for the initial term period. Convertible to earlier of initial term period or to age 70.

Issue ages: 20–79 (for each insured)

**10-year term:** 18–75      **20-year term:** 18–65  
**15-year term:** 18–70      **30-year term:** 18–50

\$100,000      Standard, all ages  
 \$100,000      Preferred, all ages  
 One uninsurable is allowed, if the other insured is Table H or less.

\$150,000      10-year term  
 \$100,000      15-, 20- and 30-year term

### Built-in Benefits:

- Life *Plus* Accelerated Death Benefit Rider®  
 (Claims only after the first insured's death)
- Overloan Protection Rider
- 10-year Minimum Premium No-Lapse Guarantee Benefit
- Policy Split Option
- Guaranteed Persistency Bonus
- Dollar Cost Averaging Account

### Optional Riders:

- Enhanced Cash Value Rider
- Estate Protection Rider
- Other Insured Term Rider
- Premium Deposit Account Rider

### Built-in Benefits:

- Life *Plus* Accelerated Death Benefit Rider®

### Optional Riders:

- Disability Waiver of Premium Rider
- Accidental Death Benefit Rider
- Accidental Death and Specified Loss Rider
- Children's Term Rider
- Other Insured Term Rider

### Loan spread:

#### Standard Loans

Years 1–10      Current: 0.5%  
 Years 1–10      Guaranteed: 0.5%  
 Years 11+      Current: 0%  
 Years 11+      Guaranteed: 0.5%

#### Participating Index Loans

Years 1–10      Current 5.5% – interest credited  
 Years 1–10      Guaranteed 6% – interest credited  
 Years 11+      Current 5.5% – interest credited  
 Years 11+      Guaranteed 6% – interest credited

*Interest credited refers to interest credited to the policy.*

Not applicable.

Allowable after the first policy year. One free withdrawal each policy year, additional withdrawals within a policy year are subject to a charge of \$50. The minimum withdrawal is \$500. The maximum withdrawal is the Net Cash Surrender Value less \$250 (or less if such withdrawal would reduce the Specified Amount below the minimum issue limit).

Not applicable.

- **Policy Fee:** Current: \$10/month, Guaranteed Maximum: \$10/month
- **Premium Expense:** 6% all years, Guaranteed Maximum: 7% all years
- **Expense Charge per \$1,000:** Current: assessed for 10 years from issue of each coverage layer. Guaranteed Maximum: assessed for 20 years from issue of each coverage layer.
- **Current State Tax Charge (Tax Charge Back in OR):** Deducted from each premium received. Current rate equals the state premium tax rate for the state of residence.

- **Policy Fee:** \$50 annually

Surrender charges are per \$1,000 of Specified Amount, and decrease over 12 years from issue.

No value at surrender for base policy.

**Fixed Account:** 2%; **Indexed Accounts:** 0% or 1%, selected by client at time of application. May also receive Indexed Interest Credits, based on changes in the S&P 500®.<sup>3</sup>

Not applicable.

## Life Plus Accelerated Death Benefit Rider<sup>® 4</sup>

An Accelerated Death Benefit (ADB) rider providing the flexibility of accessing a portion of the death benefit of a life insurance policy before the insured dies.

Issue ages: 0–79. Subject to base product's specified minimum and maximum ages.

Restricted by the minimums and maximums required by the policy to which it is attached.

If insured is eligible, automatically added in approved states to all UL and term policies. Allows advance against the death benefit if one of the following three criteria is met as defined in the rider:

- 1) Diagnosis of a rider-specified medical condition (Critical Illness in CA; Specified Medical Condition not available in CA)
- 2) Chronic Illness<sup>5</sup>
- 3) Diagnosis of a Terminal Illness

*The qualifying terms and conditions for accessing accelerated benefits vary by state.*

In addition to our current underwriting practices, Chronic Illness underwriting guidelines will be used to determine eligibility. Insureds who do not meet the underwriting standards will receive the ADB *Plus* or ADB rider (subject to state availability.)

In some states, benefits are not available during the contestable period of the policy, as defined by the state of issue. In most states, benefits are not available for Chronic Illness until after the second policy anniversary, as defined by the state of issue. Product and rider provisions, availability, definitions and benefits may vary by state. Check your illustration for state variations.

Advances under this rider will reduce the availability of discretionary loans. However, the available advance under this rider will always exceed the cash value (and available loan) under the policy to which it is attached.

Advances under this rider will reduce the availability of discretionary withdrawals. However, the available advance under this rider will always exceed the cash value (and available withdrawal amount) under the policy to which it is attached.

This rider is added at no additional premium; however, we may charge a fee of up to \$250 (state variations may apply) for an advance. An advance is treated as a lien secured by the death benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep the policy in effect.

Not Applicable.

Not Applicable.

<sup>4</sup> Availability of Accelerated Death Benefit Riders varies by state and product.

<sup>5</sup> Certain medical histories may prevent qualification for Accelerated Death Benefit Life *Plus* Rider. Insureds who do not qualify for the Life *Plus* Accelerated Death Benefit Rider will receive either the Accelerated Death Benefit *Plus* Rider or the Accelerated Death Benefit Rider. In most states there is a two-year waiting period for all Chronic Illness claims so that no benefit is paid prior to the second policy anniversary.

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Consult your tax advisor before taking an advance.

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.**

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. You do not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policyholder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care, or community care.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance.

IUL and SIUL are UL policies. They have insurance related costs. Premiums paid must produce sufficient cash value to pay insurance charges. Indexed returns do not protect against lapse if premiums and returns do not provide sufficient cash value to cover loan interest and insurance costs. Your clients must understand that loan risk means loans may well not be zero cost. Such loan risk and interest costs will reduce account value and will contribute to a risk of policy lapse if account value becomes insufficient to cover charges.

The "S&P 500®" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by **Columbus Life**. Standard & Poor's®, S&P®, and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by **Columbus Life**. **Columbus Life's Indexed Explorer Plus and Expedition SIUL** are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the **S&P 500® Index**.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee and may lose value.**

Payment of the benefits of Columbus Life Insurance Company life insurance products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio. Guarantees are based on the claims-paying ability of the insurer.

Withdrawals and surrenders are tax-free up to the cost basis, provided the policy is not a MEC. Withdrawals may be subject to charges. Neither Columbus Life nor its agents offer tax advice. Please advise your customer to contact their tax or legal advisor regarding their situation. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest.

Columbus Life Insurance Company is licensed in the District of Columbia and all states except New York.

Flexible Premium Universal Life Insurance Policy series ICC10 CL 87 1006, ICC19 CL 85 1901, Flexible Premium Adjustable Life Policy with Indexed Options Policy series ICC17 CL 88 1708, Flexible Premium Survivorship Adjustable Life Insurance Policy With Indexed-Linked Interest Options Policy series ICC19 CL 92 1908, Term Life Insurance Policy series ICC19 CL 83 1901, Extended No-Lapse Guarantee Rider Series CLR-175 0707, Change of Insured Rider series CLR-160 0308, Children's Term Rider series ICC18 CLR-135 1803 and CLR-162 0405, Disability Credit Rider series CLR-174 0707, Enhanced Cash Value Rider series ICC21 CLR-210 2102, Overloan Protection Rider series CLR-178 0707 and ICC20 CLR-209 2001, Insured Insurability Rider series CLR-138 0101, Accidental Death Benefit Rider series CLR-136 0101 and CLR-29, Accidental Death and Specified Loss Rider series CLR-30, Other Insured Term Rider series ICC18 CLR-177 1803 and CLR-163 0405, Supplemental Coverage Rider series ICC19 CLR-176 1901, Estate Protection Rider series CLR-182 0806, Disability Waiver of Premium Rider series ICC19 CLR-82 1901, Accelerated Death Benefit Rider series CLR-137 1208, CLR-143 1208, CLR-179 1208, CLR-161 1208, CLR-201 1208 and CLR-202 1409 and Premium Deposit Account Rider series CLR-205 1708. Product and rider provisions, availability, definitions, and benefits may vary by state.

© 2020, 2021 Columbus Life Insurance Company. All rights reserved.



**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group

400 East Fourth Street • Cincinnati, Ohio 45202-3302  
800.677.9696, Option 4 • ColumbusLife.com